$WWDFKPHQW $

&$5(6 $FW 6HF   F

$V JUDQW DSSOLFGDW)LRQ QFDULDHO U$SVWWKHLDIRORRZLQ P

- ‡ 6WXGHQW LV LQ DQ DFWLYH HQUROOPHQW VWDWXV
- ‡ 6WXGHQW LV PHHWLQJ 6DWLVIDFWRU\ $FDGHPLF 3URJUHVV V
- ‡ 6WXGHQW LV HQUROOHG LQ D GHJUHH JUDQWLQJ SURJUDP
- ‡ 6WXGHQW ZDV QRW HQUROOHG LQ RQV !RÀ5ÀPPSXǝ° RPHEHDFPLR
  E\ WKH FRURQDYLUXV SDQGHPLF IRU RQH RI WKH IROORZLQJ

  - R +RXVLQJ RU)RRG
  - R 7UDQVSRUWDWLRQ
  - R &KLOG &DUH
  - R 7HFKQRORJ\
  - R +HDOWK &DUH
  - R &RSpÐ LQ WKH WDEOH EHORZ Æ‰ š & u]oÇ }všŒ] µš]}v

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7KH)LQDQFLDO $ZDGLVOVVD DZDUHP EWKUHKOHHDYRXQRWHWXHVWHG E\ WK
PD[LPXP VKRZQ DERYHHQWRLV W[SHFVWHGR)QOP)OR\U&RXUSURVHEKWRI WKLV
VWXGHQW KDV ERWK D,QVWLWDXQGURQ0D\6LRXQG5HFRUG RQ ILOH ZL
8QLYHUVLW\ WKH ORZHU ([SHFWHG)DPLOLHWH&URPOQLHLEX[LPXP ZDZOOO
HOLJLELOLW\

:&8 LQYLWHG VWXGHQWV WR DSSO\QJ IRU DGGLWLRQDO 6FSDFWLV
KDG VORZHG DQG YXQGDEOH IHPDOSQ IGLUHFWDWLRQVUZHUHHLYDSSG XVLQJ W
FULWHULD QRWHGKLEDERYHUGHFHISUWWKHDOOHQGHG IRUWKH DPRXQW U
VWXGHQW RU WKH PD[PXP DZDUG VKRZQ LQ WKH WDEOH EHORZ

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7KH 8QLYHUVLW\ ZLOO ROHH[LJHQGRVWVUHXLGHQWV IXQGVWKLDOO KDYH DOOEHHQ H[KD

*UDQWV XQGHU 6HFWLRQKHQ+LJKHU (GXFDV5HROLQH)HPXUJGIQF +((5 ,,

8QOLNH IXQGV UHFHLYHG SUHYLRXVO\ XQGHUJXHLW WKLWK&DSR5)(ZH$FSWLRUV
WR VWXGHQWV ZLWK H[FHSWLRQDOH VWHUGLQ:HHVWF8SDVLVRQ8QDL YQHHUH'
WKH LQGLYLGXDOHQWVWXGHDQWXQW DOO\RQWPLEXWL)RQLQ)&$ DV FDOFX
RI WKH PRVW UHFHQSOLFDRVFLRQVGHQ)HGHUDO$$)6WXRQ ILOH DW W
DSSOLFDWLRQ IRU +((5 ,, IXQGV &¶RUESRXRZRVHV ZLOOWKELV FRQQW
HOLJLEOH IRU IXQGFXW3ROOIHOORWUWKH (OLJLDELOH\DWXGHQW ZKR VX
DSSOLFDWLRQ ZLOOGLEHQJ DWZDRUWGWKHHGRXEDUJURWREHDOOR ZOOQRWFLDWLRQ KDV
7KLV VHOHFWLRQSULRURFWURVVJLHYHWWSLHGHRQWQ EHHGKEWWKHDOVR OLPLWD
HQVXUH WKDW IXQGV DUH ZLGHORDYYDEOOEOH WR DV PDQ\ VWXG

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8QGHU JXLGDQFH LVVXHG E\ WKH 'HSDUWPHQWH RI(((5G)X,FDWWQRS HV
HQUROOHG LQ D SDURXOO DPRRQOLHQGHPRGDOVWVWXGHQRWW ZLOO QRW U